

## CHAPTER XXII.—FOREIGN TRADE

### CONSPECTUS

	PAGE		PAGE
<b>Part I.—Canadian Merchandise Exports and Imports, 1963-64.</b> .....	907	<b>Part III.—The Government and Foreign Trade.</b> .....	931
<b>Part II.—Foreign Trade Statistics.</b> .....	911	SECTION 1. FEDERAL FOREIGN TRADE SERVICES.....	931
SECTION 1. EXPLANATORY NOTES ON CANADIAN TRADE STATISTICS.....	911	SECTION 2. THE DEVELOPMENT OF TARIFFS	938
SECTION 2. TOTAL FOREIGN TRADE.....	914	Subsection 1. The Canadian Tariff Structure.....	939
SECTION 3. TRADE BY GEOGRAPHIC AREA..	915	Subsection 2. Tariff and Trade Arrangements with Other Countries as at Dec. 31, 1963.....	940
SECTION 4. TRADE BY COMMODITY.....	924	<b>Part IV.—Travel Between Canada and Other Countries.</b> .....	948
SECTION 5. TRADE BY ORIGIN AND DEGREE OF MANUFACTURE.....	929		
SECTION 6. COMPARISON OF VALUE, PRICE AND VOLUME OF FOREIGN TRADE.....	929		

*The interpretation of the symbols used in the tables throughout the Year Book will be found on p. viii of this volume.*

The subject of foreign trade covers more than the treatment of exports and imports of commodities, important though this is. In its broader sense foreign trade is made up of the total international interchange of goods, services, securities and other financial transactions, all of which are presented in their appropriate relationship in this Chapter and in Section 3 of Chapter XXIV. Following Part I, which is a review of Canada's commodity trade during 1963-64, Part II gives detailed statistics of that trade. Part III outlines the various ways in which the Federal Government promotes and encourages trade relationships, and contains a brief review of the Canadian tariff structure. Part IV contains a review of the extent of travel between Canada and other countries in 1963 with estimates of the amount of money expended for that purpose. The Canadian balance of international payments is covered in Chapter XXIV.

### PART I.—CANADIAN MERCHANDISE EXPORTS AND IMPORTS, 1963-64\*

Economic conditions in most countries continued to gather strength during 1963 with a consequent further advance in international merchandise trade. Canada shared in the expansion particularly in exports but imports rose strongly through most of the year.

Exports, which had remained almost unchanged in value between 1956 and 1958, commenced to rise in 1959 and the increase continued at a generally accelerating rate. In 1963, exports enjoyed their greatest increase in this five-year continuous expansion phase; the rise amounted to \$632,000,000 or about 10 p.c. compared with an 8-p.c. increase in 1962. Over the period 1958-63, exports rose by 43 p.c. in value and about 33 p.c. in terms of physical volume. For 1953-63, the corresponding figures were 68 p.c. and 53 p.c., respectively.

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